

**TOLANI MOTWANE INSTITUTE OF MANAGEMENT STUDIES (MANAGED BY GANDHIDHAM COLLEGIATE BOARD, ADIPUR)  
BALANCE SHEET AS AT 31-3-2023**

LIABILITIES		ASSETS			
PARTICULARS	AMOUNT (RS)	AMOUNT(RS)	PARTICULARS	AMOUNT(RS)	AMOUNT(RS)
<b>CAPITAL ACCOUNT</b>			<b>FIXED ASSETS</b>		
<b>TRUST FUND</b>			As per Annexure		4,62,46,387.00
Balance as per last Balance Sheet		96,73,922.00			
<b>REVALUATION SURPLUS</b>		4,34,57,007.00	<b>INVESTMENTS</b>		
			FDR with ICICI Bank, Adipur(SB A/c No. 244201000482)	1,45,00,000.00	
			FDRS with Dena Bank, Adipur (cpf A/c NO.7159100007937)	52,00,000.00	
<b>INTERNAL LOANS</b>			FDRS CPF ( Sevi Fix A/C NO. OF Bank of Baroda, Adipur 71590100007937)	2,40,000.00	1,99,40,000.00
Gandhidham Collegiate Board, Adipur	17,00,046.50		<b>DEPOSITS</b>		
Add: 5% Contribution	7,48,800.00	24,48,846.50	Deposit(AICTE, NEW DELHI)	12,00,000.00	
Tolani Institute For Excellance			Accrued Interest on (FDRS with ICICI Bank, Adipur)	2,17,243.00	
Balance as per Last Balancesheet	9,66,185.00		Accrued Interest on (FDRS of CPF with Bank OF Baroda, Adipur)	5,44,093.00	
Add: During the year	2,44,794.00	12,10,979.00	Accrued Interest on TMIMS CPF SEVIFIX FDR	2,227.00	19,63,563.00
<b>CURRENT LIABILITIES</b>			Sundry Debtors		7,06,250.00
Deposits (Canteen Rent)	2,000.00		Rent Receivable		1,000.00
Advance Received from Unnat Bharat Abhiyan	33,546.00	35,546.00	<b>TDS Receivables</b>		
<b>LIABILITIES</b>			Tds Receivables(On FDRs) (ICICI Bank, Adipur)	17,091.00	
Liabilities for Expenses		6,17,446.00	TDS Receivables on CPF	12,115.00	29,206.00
			GTU Exam Expenses Receivable		1,16,408.00
<b>Salary (March-2023) Deductions</b>			<b>CASH &amp; BANK BALANCE</b>		
GSLI (Monthly) premium	525.00		SB A/C With ICICI Bank, Adipur(A/c No.244201000482)	11,75,613.36	
Income Tax (March,2023)	45,500.00		SB A/C With ICICI Bank, Adipur(A/c No.244201000724)	6,72,783.58	
Professional Tax (March,2023)	2,800.00		SB A/C With ICICI Bank, Adipur(A/c No.244201000346)	22,648.75	
Quarters Rent (March,2023)	11,980.00		SB A/C With Bank of Baroda , Adipur(A/c No.71590100007937) CPF	58,340.39	
Tmims CPF(March,2023)	20,812.00	81,617.00	SB A/C With AXIS Bank, Adipur(A/c No.917010067385407)	8,797.05	19,38,183.13
<b>TMIMS Employees CPF</b>					
Balance as per Last Balance Sheet	51,32,624.20				
Add: Addition during the year	9,24,151.19	60,56,775.39			
<b>INCOME &amp; EXPENDITURE A/C</b>					
Balance as per Last Balancesheet	74,62,414.64				
Add: Reversal of Depreciation	13,29,569.00				
Less: Deficit during the year	14,33,125.40	73,58,858.24			
<b>TOTAL (RS)</b>		<b>7,09,40,997.13</b>	<b>TOTAL (RS)</b>		<b>7,09,40,997.13</b>

*[Signature]*  
Administrative Officer  
Tolani Motwane Institute Of Management Studies, Adipur

*[Signature]*  
Director

*[Signature]*  
Accountant Head Administration  
Gandhidham Collegiate Board Adipur

Examined & Found Correct  
For Lalka & Lalka LLP  
Chartered Accountants  
Firm Registration No. 105147W / W100641

*[Signature]*  
Padamshi L. Lalka  
Partner  
Membership No: 5136

Date:

Date: 09 JUN 2023

UDIN = 23005136 BG4YHKG9306



**TOLANI MOTWANE INSTITUTE OF MANAGEMENT STUDIES (MANAGED BY GANDHIDHAM COLLEGIATE BOARD, ADIPUR)  
INCOME AND EXPENDITURE FOR THE YEAR ENDING AS ON 31-3-2023**

EXPENDITURE	RS	RS	INCOME	RS	RS
PARTICULARS	AMOUNT	AMOUNT	PARTICULARS	AMOUNT	AMOUNT
<b><u>SALARIES &amp; REMUNERATIONS</u></b>			<b><u>FEES</u></b>		
Teaching Staffs	69,18,212.00		Tuition Fees		1,49,76,000.00
Non-Teaching Staffs	16,11,667.00				
Visiting Faculties	65,250.00	85,95,129.00	<b><u>INTEREST</u></b>		
			On SB Accounts	38,537.00	
Institutes Contribution to CPF(Teaching staffs)Expenses	3,18,402.00		On FDR's	5,32,465.00	5,71,002.00
Employees Provident Fund (non-teaching staffs)Expenses	1,31,456.00				
Leave Encashment	34,353.00	4,84,211.00			
<b><u>CONSULTANCY/LEGAL/AUDIT/SUBSCRIPTION EXPENSES</u></b>			Miscellaneous & Other Receipts		34,282.00
Paid to Auditors	25,000.00		Canteen Rent		5,000.00
GST on Above	4,500.00		International Conference Income		15,173.00
Paid to PF Consultant	12,000.00	41,500.00	Management Consultancy Income		15,000.00
<b><u>PROCESSING &amp; ACCREDITATION EXPENSES</u></b>			<b>Deficit During The Year</b>		<b>14,33,125.40</b>
NBA Accreditation Fees	1,18,010.00				
GTU ( Summer & Winter & Practical Viva) Expenses	6,360.70				
GTU Affiliation Fee	25,000.00				
AICTE, New Delhi	28,000.00				
Accreditation Fees paid to Knowledge Consortium of Gujarat	29,500.00				
Other	11,207.00	2,18,077.70			
<b><u>STUDENTS RELATED EXPENSES</u></b>					
Students Medical Insurance	13,045.00				
Scholarship (Needy Students)	2,25,998.00				
Co-Curricular Activities	48,317.00				
WEB Development Expenses	22,679.00				
Industrial Visit Expense	630.00				
ON-LINE Education Expenses	23,223.00	3,33,892.00			
<b><u>PRINTING &amp; STATIONERY EXPENSES</u></b>					
Stationery	78,808.00				
Quest Journal Expenses	89,285.00	1,68,093.00			
<b><u>LIBRARY EXPENSES</u></b>					
Journal & Subscription Expenses	27,775.00				
Newspaper Expenses	5,375.00	33,150.00			
<b><u>ANNUAL MAINTENANCE CONTRACT EXPENSES</u></b>					
EPABX System	3,600.00				
R O Plant	13,000.00				
Hydraulic Lift	15,000.00				
Prabhudarshan Hall/Gopal Stadium/Other Activities	30,000.00	61,600.00			
Bank Commission	17.70				
Board Meeting Expenses	17,966.00				
Electricity Expenses	31,123.00				
Faculty Development Expenses	81,916.00				
Generator Running Expenses	11,000.00				



Insurance(TMIMS Buildings & Infrastructure) Expenses	56,934.00			
Postage & Courier Expenses	13,179.00			
Entertainment Expenses	1,274.00			
Telephone & Broadband Expenses	34,515.00			
Miscellaneous Expenses	27,986.00			
Promotion & Publicity Expenses	25,287.00			
Security Guard Expenses	2,12,400.00			
LIC Premium (Gratuity) Expenses	10,28,674.00			
Repair & Maintenance Building Expenses	28,698.00			
Repair & Maintenance Equipments Expenses	3,20,571.00	18,91,540.70		
Admission Expenses		10,070.00		
Atulyam Programe Expenses		10,691.00		
Gardening Expenses		12,330.00		
Project Viva Expenses		1,388.00		
Seminar Expenses		4,000.00		
Municipality Tax Expenses		18,347.00		
Placement Expenses		5,872.00		
Professional Tax for Institute		1,000.00		
Staffs Welfare Expenses		35,753.00		
Student Competition Participation		5,425.00		
Teachers duty Celebration		1,500.00		
Conveyance / Travelling and Transportaion Expenses		3,890.00		
Insurance Expense of Staffs		3,249.00		
EPF Establishment Expenses		11,993.00		
Alumni Expenses		27,577.00		
International Conference Expenses		66,381.00		
<b>DEPRECIATIONS</b>				
Building	18,32,269.00			
Building-2	14,11,433.00			
Furniture And Equipments	2,73,611.00			
Books	2,72,771.00			
	1,17,546.00			
Computer ,IT & Communication Assets				
Cctv's Camera	20,695.00			
Voltage Stabilizers	1,560.00			
Fax Macines	367.00			
Movable Properties Transfer from GCB TIMS UNIT-2	3,23,871.00	42,54,123.00		
5% Contribution to Gandhidham Collegiate Board		7,48,800.00		
<b>TOTAL (RS)</b>		<b>1,70,49,582.40</b>	<b>TOTAL (RS)</b>	<b>1,70,49,582.40</b>

Note:- As per AS - 10 (Revised), depreciation of Rs. 42,54,123 is provided on the revalued amount of assets. Further the difference between depreciation on revalued value and depreciation on actual cost of Rs.13,29,569/- is transferred from revaluation reserve to the revenue reserves.

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Tolani Motwane Institute Of Management Studies, Adipur

*[Signature]*  
Director

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Accountant Head Administration  
Gandhidham Collegiate Board, Adipur

Date:

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*[Signature]*  
Padamshi L. Lalka  
Partner

Membership No: 5136

09 JUN 2023



TOLANI MOTWANE INSTITUTE OF MANAGEMENT STUDIES (MANAGED BY GANDHIDHAM COLLEGIATE BOARD, ADIPIUR)

ANNEXURE SHOWING FURNITURE/FIXTURES & DEAD STOCK FOR THE YEAR ENDING ON 31-3-2023

Sr No	Particulars	% of Depreciation (SLM)	Addition during the year		Transfer from GCB, Adipur/Tolani Institute of Excellence	Deduction during the year	Total Gross Assets	Opening Accumulated Depreciation	Depreciation FY 2022-23	Closing Accumulated Depreciation	Net Fixed Assets
			More Than 6 Months	Less Than 6 Months							
1	Building	5%	3,66,45,370.00	-	-	-	3,66,45,370.00	1,09,93,613.00	18,32,269.00	1,28,25,882.00	2,38,19,488.00
2	Building 2	5%	2,82,28,666.00	-	-	-	2,82,28,666.00	56,45,732.00	14,11,433.00	70,57,165.00	2,11,71,501.00
3	Furniture & Equipments	15%	22,78,398.00	-	-	-	22,78,398.00	20,47,409.00	2,30,989.00	22,78,398.00	-
4	Furniture & Equipments 2019-20	15%	75,640.00	-	-	-	75,640.00	28,901.00	11,346.00	40,247.00	35,393.00
5	Furniture & Equipments 2	15%	21,59,137.00	-	-	-	21,59,137.00	12,95,484.00	3,23,871.00	16,19,355.00	5,39,782.00
6	Furniture & Equipments (2020-21)	15%	30,447.00	-	-	-	30,447.00	6,851.00	4,567.00	11,418.00	19,029.00
7	Furniture & Equipments (2021-22)	15%	34,500.00	-	-	-	34,500.00	2,588.00	5,175.00	7,763.00	26,737.00
8	Furniture & Equipments (2022-23)	15%	-	6,147.00	2,74,826.00	-	2,80,973.00	-	21,534.00	21,534.00	2,59,439.00
9	Books	33%	3,65,923.00	-	-	-	3,65,923.00	3,65,923.00	-	3,65,923.00	-
10	Books 2018-19	33%	2,12,182.00	-	-	-	2,12,182.00	2,12,182.00	-	2,12,182.00	-
11	Books 2019-20	33%	2,17,782.00	-	-	-	2,17,782.00	2,14,433.00	3,349.00	2,17,782.00	-
12	Books 2020-21	33%	3,41,136.00	-	-	-	3,41,136.00	2,24,718.00	1,12,575.00	3,37,293.00	3,843.00
13	Books 2021-22	33%	2,22,654.00	-	-	-	2,22,654.00	73,476.00	73,476.00	1,46,952.00	75,702.00
14	Books 2022-23	33%	-	3,324.00	9,044.00	2,44,794.00	2,57,162.00	-	83,371.00	83,371.00	1,73,791.00
15	Computers, it & Communication Assets	33%	5,60,698	-	-	-	5,60,698.00	5,60,698.00	-	5,60,698.00	-
16	Computers, it & Communication Assets FY 2018-19	33%	16,540.00	-	-	-	16,540.00	16,540.00	-	16,540.00	-
17	Computers, it & Communication Assets FY 2019-20	33%	3,94,674.00	-	-	-	3,94,674.00	3,25,605.00	69,069.00	3,94,674.00	-
18	Computers, it & Communication Assets F.Y. 2020-21	33%	59,090.00	-	-	-	59,090.00	31,781.00	19,500.00	51,281.00	7,809.00
19	Computers, it & Communication Assets F.Y. 2021-22	33%	80,830.00	-	-	-	80,830.00	12,924.00	26,674.00	39,598.00	41,232.00
20	Computers, it & Communication Assets F.Y. 2022-23	33%	-	13,956.00	-	-	13,956.00	-	2,303.00	2,303.00	11,653.00
21	Cctv's Camera (S5730)(Purchase From Mba A/C)	15%	35,730.00	-	-	-	35,730.00	29,479.00	5,360.00	34,839.00	891.00
22	Cctv's Camera f.y.2020-21	15%	94,081.00	-	-	-	94,081.00	28,224.00	14,112.00	42,336.00	51,745.00
23	Cctv's Camera f.y.2021-22	15%	6,400.00	-	-	-	6,400.00	960.00	960.00	1,920.00	4,480.00
24	Cctv's Camera f.y.2022-23	15%	-	3,500.00	-	-	3,500.00	-	263.00	263.00	3,237.00
25	Voltage Stabilisers 5400(Purchase From Mba A/C)	15%	10,400.00	-	-	-	10,400.00	8,205.00	1,560.00	9,765.00	635.00
26	Fax Machine (3675) (Transfer From Gcb)	15%	3,675.00	-	-	-	3,675.00	3,308.00	367.00	3,675.00	-
	<b>TOTAL (RS)</b>		<b>7,20,73,953.00</b>	<b>9,471.00</b>	<b>3,01,326.00</b>	<b>2,44,794.00</b>	<b>7,26,29,544.00</b>	<b>2,21,29,034.00</b>	<b>42,54,123.00</b>	<b>2,63,83,157.00</b>	<b>4,62,46,387.00</b>

Examined & Found Correct

For Lalka & Lalka LLP

Chartered Accountants

Firm Registration No. 105147W / W100641

*[Signature]*  
Padamshi L. Lalka  
Partner  
Membership No.5136



*[Signature]*  
Accountant  
Head Administration  
Gandhidham Collegiate Board, Adipur

*[Signature]*  
Administrative Officer  
Tolani Motwane Institute Of Management Studies

Date:

**09 JUN 2023**

Date:



TOLANI MOTIWANE INSTITUTE OF MANAGEMENT STUDIES (MANAGED BY GANDHIDHAM COLLEGIATE BOARD, ADIPUR)  
(MANAGED BY GANDHIDHAM COLLEGIATE BOARD)  
ADIPUR - KACHCHH

Accounting Policies and Notes Forming Part of Accounts as on 31.03.2023

**A Accounting Policies**

**1 Basis of Preparation of Financial Statement:**

The financial statements are prepared on historical cost convention on accrual basis.

**2 Fees Income**

Fees from students is recorded on accrual basis.

**3 Fixed Assets and Depreciation**

The institute follows Revaluation Model as per AS-10 for determining Gross carrying amount of Fixed Assets. Depreciation is provided on SLM Basis. As per AS - 10 (Revised), depreciation of Rs. 42,54,123 is provided on the revalued amount of assets. Further the difference between depreciation on revalued value and depreciation on actual cost of Rs. 13,29,569/- is transferred from revaluation reserve to the revenue reserves during the year.

**4 Investments**

Investments are shown at Cost.

**5 Interest**

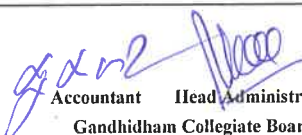
Interest income is recorded on cash basis except Interest on FDR which is recorded on accrual basis.

**B Notes to Accounts**

As per the policy of the Gandhidham Collegiate Board ("the Board"), during the year under consideration an amount of Rs.

- 1 7,48,800 being 5% of the total tuition fees income is debited in the profit and loss account of the institute on account of annual contribution paid/payable to the Board.

  
Accountant Director  
Tolani Motwane Institute Of Management  
Studies, Adipur

  
Accountant Head Administration  
Gandhidham Collegiate Board  
Adipur-Kachchh

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