

TOLANI MOTWANE INSTITUTE OF MANAGEMENT STUDIES (MANAGED BY GANDHIDHAM COLLEGIATE BOARD, ADIPUR)
BALANCE SHEET AS AT 31-3-2022

LIABILITIES		ASSETS			
PARTICULARS	AMOUNT (RS)	AMOUNT(RS)	PARTICULARS	AMOUNT(RS)	AMOUNT(RS)
CAPITAL ACCOUNT			FIXED ASSETS		
TRUST FUND			As per Annexure		49,944,919.00
Balance as per last Balance Sheet		9,673,922.00			
REVALUATION SURPLUS		44,786,576.00	INVESTMENTS		
			FDR with ICICI Bank,Adipur(SB A/c No. 244201000482)	12,050,000.00	
INTERNAL LOANS			FDRS with Dena Bank,Adipur (cpf A/c NO.7159100007937)	4,550,000.00	
Gandhidham Collegiate Board,Adipur	1,700,046.50		FDRS CPF (Sevi Fix A/C NO. OF Bank of Baroda,Adipur 71590100007937)	220,000.00	16,820,000.00
Add: 5% Contribution	658,687.00	2,358,733.50	DEPOSITS		
Tolani Institute For Excellance			Deposit(AICTE,NEW DELHI)	1,200,000.00	
Balance as per Last Balancesheet	743,531.00		Accrued Interest on (FDRS with ICICI Bank,Adipur)	130,718.00	
Add: During the year	222,654.00	966,185.00	Accrued Interest on (FDRS of CPF with Bank OF Baroda,Adipur)	272,266.00	
CURRENT LIABILITIES			Accrued Interest on TMIMS CPF SEVIFIX FDR	1,514.00	1,604,498.00
Deposits (Canteen Rent)	2,000.00		Sundry Debtors		792,500.00
TDS Payable	150.00		Rent Receivable		1,000.00
Advance Received from Unnat Bharat Abhiyan	49,928.00	52,078.00	TDS Receivables		
LIABILITIES			Tds Receivables(On FDRs) (ICICI Bank,Adipur)	37,598.00	
Liabilities for Expenses		581,990.00	TDS Receivables on CPF	33,022.00	70,620.00
Salary (March-2021) Deductions			CASH & BANK BALANCE		
GSLI (Monthly) premium	525.00		SB A/C With ICICI Bank,Adipur(A/c No.244201000482)	1,116,086.36	
Income Tax (March,2022)	40,890.00		SB A/C With ICICI Bank,Adipur(A/c No.244201000724)	587,592.98	
Professional Tax (March,2022)	3,200.00		SB A/C With ICICI Bank,Adipur(A/c No.244201000346)	41,618.75	
Quarters Rent (March,2022)	11,480.00		SB A/C With Bank of Baroda ,Adipur(A/c No.71590100007937) CPF	55,822.20	
Tmims CPF(March,2022)	21,594.00	77,689.00	SB A/C With AXIS Bank,Adipur(A/c No.917010067385407)	57,555.05	1,858,675.34
TMIMS Employees CPF					
Balance as per Last Balance Sheet	5,182,840.00				
Add: Addition during the year	762,654.20				
Less: Deduction during the year - Dr. Pratibha Nair	812,870.00	5,132,624.20			
INCOME & EXPENDITURE A/C					
Balance as per Last Balancesheet	6,869,783.36				
Less: Reversal of Depreciation	3,206,635.00				
Less: Deficit during the year	2,614,003.72	7,462,414.64			
TOTAL (RS)		71,092,212.34	TOTAL (RS)		71,092,212.34

[Signature]
Administrative Officer
Tolani Motwane Institute Of Management Studies,Adipur

[Signature]
Director

[Signature]
Accountant Head Administration
Gandhidham Collegiate Board Adipur

Date:

Examined & Found Correct
For Lalka & Lalka LLP
Chartered Accountants
Firm Registration No. 105147W / W100641

[Signature]
Padamshi L. Lalka
Partner
Membership No: 5136

Date: - 3 SEP 2022

UDIN :- 22005136AQ144BLS91



**TOLANI MOTWANE INSTITUTE OF MANAGEMENT STUDIES (MANAGED BY GANDHIDHAM COLLEGIATE BOARD,ADIPUR)
INCOME AND EXPENDITURE FOR THE YEAR ENDING AS ON 31-3-2022**

EXPENDITURE	RS	RS	INCOME	RS	RS
PARTICULARS	AMOUNT	AMOUNT	PARTICULARS	AMOUNT	AMOUNT
<u>SALARIES & REMUNERATIONS</u>			<u>FEES</u>		
Teaching Staffs	6,073,452.00		Tuition Fees		13,173,750.00
Non-Teaching Staffs	1,820,359.00				
Visiting Faculties	145,500.00	8,039,311.00	<u>INTEREST</u>		
			On SB Accounts	32,324.00	
Institutes Contribution to CPF(Teaching staffs)Expenses	258,369.00		On FDR's	391,876.00	424,200.00
Employees Provident Fund (non-teaching staffs)Expenses	112,852.00				
Leave Encashment	156,176.00	527,397.00			
<u>CONSULTANCY/LEGAL/AUDIT/SUBSCRIPTION EXPENSES</u>			Miscellaneous & Other Receipts		22,943.46
Paid to Auditors	25,000.00		Canteen Rent		3,000.00
Other Metters Fees	4,000.00		Reimbursement Received from GTU		81,552.00
GST on Above	5,220.00				
Paid to Internal Auditors	12,500.00	46,720.00	Deficit During The Year		2,614,003.72
<u>PROCESSING & ACCREDITATION EXPENSES</u>					
FRC, Ahmedabad Fees	32,000.00				
GTU (Summer & Winter & Practical Viva) Expenses	6,486.00				
GTU Affiliation Fee	25,000.00				
Student Enrolment Fee	15,600.00				
Other	11,030.00	90,116.00			
<u>STUDENTS RELATED EXPENSES</u>					
Students Medical Insurance	10,100.00				
Scholarship (Needy Students)	226,000.00				
Co-Curricular Activites	79,970.00				
WEB Development Expenses	6,500.00				
ON-LINE Education Expenses	32,934.00	355,504.00			
<u>PRINTING & STATIONERY EXPENSES</u>					
Stationery	37,096.00				
Quest Journal Expenses	33,875.00	70,971.00			
<u>LIBRARY EXPENSES</u>					
Journal & Subscription Expenses	30,000.00				
Newspaper Expenses	6,593.50				
Library Books	13,113.00	49,706.50			
<u>ANNUAL MAINTENANCE CONTRACT EXPENSES</u>					
EPABX System	4,800.00				
R O Plant	13,000.00				
Hydraulic Lift	15,000.00				
Prabhudarshan Hall/Gopal Stadium/Other Activities	23,000.00	55,800.00			
Bank Commission	4,192.50				
Board Meeting Expenses	24,395.00				
Electricity Expenses	124,112.00				
Faculty Development Expenses	8,567.70				
Generator Running Expenses	10,500.00				



Insurance(TMIMS Buildings & Infrastructure) Expenses	55,678.48			
Postage & Courier Expenses	14,345.00			
Telephone & Broadband Expenses	35,388.00			
Miscellaneous Expenses	43,048.00			
Promotion & Publicity Expenses	33,989.00			
Security Guard Expenses	215,302.00			
LIC Premium (Gratuity) Expenses	1,025,837.00			
Repair & Maintenance Building Expenses	19,600.00			
Repair & Maintenance Equipments Expenses	180,645.00	1,795,599.68		
Gardening Expenses		3,720.00		
E-TDS Software Expenses		2,950.00		
Municipality Tax Expenses		17,899.00		
Placement Expenses		14,680.00		
Professional Tax for Institute		1,000.00		
Recruitment Expenses		98,672.00		
Staffs Welfare Expenses		66,566.00		
Xerox Expenses		4,528.00		
Computer Expenses		22,135.00		
Conveyance / Travelling and Transportaion Expenses		2,646.00		
Insurance Expense of Staffs		1,041.00		
EPF Establishment Expenses		10,884.00		
Late Fees On TDS		1,190.00		
International Conference Expenses		6,855.00		
DEPRECIATIONS				
Building	1,832,269.00			
Building-2	1,411,433.00			
Furniture And Equipments	360,261.00			
Books	260,534.00			
	163,960.00			
Computer ,IT & Communication Assets				
Cctv's Camera	20,432.00			
Voltage Stabilizers	1,560.00			
Fax Macines	551.00			
Movable Properties Transfer from GCB				
TIMS UNIT-2	323,871.00	4,374,871.00		
5% Contribution to Gandhidham Collegiate Board		658,687.00		
TOTAL (RS)		16,319,449.18	TOTAL (RS)	16,319,449.18

Note:- As per AS - 10 (Revised), depreciation of Rs. 43,74,871 is provided on the revalued amount of assets. Further the difference between depreciation on revalued value and depreciation on actual cost of Rs. 32,06,635/- is transferred from revaluation reserve to the revenue reserves.

[Signature]
Administrative Officer
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Director
Tolani Motwane Institute Of Management Studies, Adipur

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Accountant
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Head Administration
Gandhidham Collegiate Board, Adipur

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Membership No: 5136

- 3 SEP 2022



TOLANI MOTWANE INSTITUTE OF MANAGEMENT STUDIES (MANAGED BY GANDHIDHAM COLLEGIATE BOARD, ADIPUR)

ANNEXURE SHOWING FURNITURE/FIXTURES & DEAD STOCK FOR THE YEAR ENDING ON 31-3-2022

Sr No	Particulars	% of Depreciation (SLM)	Opening Balance of Assets	OPENING ACCUMULATED DEPRECIATION	Addition during the year		Transfer from GCB, Adipur/Tolani Institute of Excellence	Deduction during the year	Total Gross Assets	Depreciation FY 2021-22	CLOSING ACCUMULATED DEPRECIATION	Net Fixed Assets
					More Than 6 Months	Less Than 6 Months						
1	Building	5%	3,66,45,370.00	91,61,344.00	-	-	-	-	3,66,45,370.00	18,32,269.00	1,09,93,613.00	2,56,51,757.00
2	Building 2	5%	2,82,28,666.00	42,34,299.00	-	-	-	-	2,82,28,666.00	14,11,433.00	56,45,732.00	2,25,82,934.00
3	Furniture & Equipments	15%	22,78,398.00	17,05,649.00	-	-	-	-	22,78,398.00	3,41,760.00	20,47,409.00	2,30,989.00
4	Furniture & Equipments 2019-20	15%	75,640.00	17,555.00	-	-	-	-	75,640.00	11,346.00	28,901.00	46,739.00
5	Furniture & Equipments 2	15%	21,59,137.00	9,71,613.00	-	-	-	-	21,59,137.00	3,23,871.00	12,95,484.00	8,63,653.00
6	Furniture & Equipments (2020-21)	15%	30,447.00	2,284.00	-	-	-	-	30,447.00	4,567.00	6,851.00	23,596.00
7	Furniture & Equipments (2021-22)	15%	-	-	-	34,500	-	-	34,500.00	2,588.00	2,588.00	31,912.00
8	Books	33%	3,65,923.00	3,65,923.00	-	-	-	-	3,65,923.00	-	3,65,923.00	-
9	Books 2018-19	33%	2,12,182.00	2,09,567.00	-	-	-	-	2,12,182.00	2,615.00	2,12,182.00	-
10	Books 2019-20	33%	2,17,782.00	1,42,565.00	-	-	-	-	2,17,782.00	71,868.00	2,14,433.00	3,349.00
11	Books 2020-21	33%	3,41,136.00	1,12,143.00	-	-	0.00	-	3,41,136.00	1,12,575.00	2,24,718.00	1,16,418.00
12	Books 2021-22	33%	-	-	-	-	22,2654.00	-	2,22,654.00	73,476.00	73,476.00	1,49,178.00
13	Computers, It & Communication Assets	33%	5,60,698	5,60,698.00	-	-	-	-	5,60,698.00	-	5,60,698.00	-
14	Computers, It & Communication Assets FY 2018-19	33%	16,540.00	15,246.00	-	-	-	-	16,540.00	1,294.00	16,540.00	-
15	Computers, It & Communication Assets FY 2019-20	33%	3,94,674.00	1,95,363.00	-	-	-	-	3,94,674.00	1,30,242.00	3,25,605.00	69,069.00
16	Computers, It & Communication Assets F.Y. 2020-21	33%	59,090.00	12,281.00	-	-	-	-	59,090.00	19,500.00	31,781.00	27,309.00
17	Computers, It & Communication Assets F.Y. 2021-22	33%	-	-	-	83,330	-	2,500	80,830.00	12,924.00	12,924.00	67,906.00
18	Cctv's Camera (35750)(Purchase From Mba A/C)	15%	35,730.00	24,119.00	-	-	-	-	35,730.00	5,360.00	29,479.00	6,251.00
19	Cctv's Camera f.y.2020-21	15%	94,081.00	14,112.00	-	-	-	-	94,081.00	14,112.00	28,224.00	65,857.00
20	Cctv's Camera f.y.2021-22	15%	-	-	6,400	-	-	-	6,400.00	960.00	960.00	5,440.00
21	Voltage Stabilisers 5400(Purchase From Mba A/C)	15%	10,400.00	6,645.00	-	-	-	-	10,400.00	1,560.00	8,205.00	2,195.00
22	Fax Machine (3675) (Transfer From Gcb)	15%	3,675.00	2,757.00	-	-	-	-	3,675.00	551.00	3,308.00	367.00
	TOTAL (RS)		7,17,29,569.00	1,77,54,163.00	6,400.00	1,17,830.00	2,22,654.00	2,500.00	7,20,73,953.00	43,74,871.00	2,21,29,034.00	4,99,44,919.00

Examined & Found Correct
For Laika & Laika LLP
Chartered Accountants

Firm Registration No. 105147W / WJ100641

[Signature]

Administrative Officer
Director
Tolani Motwane Institute Of Management Studies

[Signature]

Accountant
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Gandhidham Collegiate Board, Adipur

Padamshi L. Laika
Partner
Membership No.5136



Date:

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TOLANI MOTWANE INSTITUTE OF MANAGEMENT STUDIES (MANAGED BY GANDHIDHAM COLLEGIATE BOARD, ADIPUR)
(MANAGED BY GANDHIDHAM COLLEGIATE BOARD)
ADIPUR - KACHCHH

Accounting Policies and Notes Forming Part of Accounts as on 31.03.2022

A Accounting Policies

1 Basis of Preparation of Financial Statement:

The financial statements are prepared on historical cost convention on accrual basis.

2 Fees Income

Fees from students is recorded on accrual basis.

3 Fixed Assets and Depreciation


The institute follows Revaluation Model as per AS-10 for determining Gross carrying amount of Fixed Assets. Depreciation is provided on SLM Basis. As per AS - 10 (Revised), depreciation of Rs. 43,74,871 is provided on the revalued amount of assets. Further the difference between depreciation on revalued value and depreciation on actual cost of Rs. 32,06,635/- is transferred from revaluation reserve to the revenue reserves during the year.

4 Investments

Investments are shown at Cost.

5 Interest

Interest income is recorded on cash basis except Interest on FDR which is recorded on accrual basis.


Accountant Director
Tolani Motwane Institute Of Management
Studies, Adipur


Accountant Head Administration
Gandhidham Collegiate Board
Adipur-Kachchh

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