

TOLANI MOTWANE INSTITUTE OF MANAGEMENT STUDIES (MANAGED BY GANDHIDHAM COLLEGIATE BOARD, ADIPUR)
BALANCE SHEET FOR THE YEAR ENDING ON 31-3-2021

LIABILITIES PARTICULARS	AMOUNT (RS)	AMOUNT (RS)	ASSETS PARTICULARS	AMOUNT (RS)	AMOUNT (RS)
CAPITAL ACCOUNT			FIXED ASSETS		
TRUST FUND			As per Annexure		5,39,75,406.00
Balance as per last Balance Sheet		96,73,922.00			
REVALUATION SURPLUS			INVESTMENTS		
		4,79,93,211.00	FDR with ICICI Bank, Adipur (SB A/c No. 244201000482)	85,00,000.00	
INTERNAL LOANS			FDRS with Dena Bank, Adipur (cpf A/c No. 7159100007937)	47,00,000.00	
Gandhidham Collegiate Board, Adipur	17,00,046.00		FDRS CPF (Savi Fix A/C NO OF	2,62,000.00	
Add: 5% Contribution	6,65,287.50		Bank of Baroda, Adipur 71590100007937)		1,34,62,000.00
		23,65,333.50	DEPOSITS		
Tolani Institute For Excellence			Deposit (AICTE, NEW DELHI)	12,00,000.00	
Balance as per Last Balancesheet	4,08,456.00		Accrued Interest on (FDRS with ICICI BANK, Adipur)	1,25,656.00	
Add: During the year	3,35,075.00		Accrued Interest on (FDRS of CPF with Bank OF Baroda, Adipur)	67,205.00	
		7,43,531.00	Accrued Interest on TMDMS CPF SEVIFIX FDR	1,652.00	
CURRENT LIABILITIES			Sundry Debtors		13,94,513.00
Deposits (Canteen Rent)	2,000.00				32,57,000.00
Sundry Creditors	84,211.00				
		86,211.00	TDS Receivables		
LIABILITIES			TDS Receivables (ON FDRS) (ICICI BANK, ADIPUR)	39,277.00	
Liabilities for Expenses			TDS Receivables on CPF	98,922.00	
Salary (March-2021) Deductions		5,49,106.00			1,38,199.00
GSIJ (Monthly) premium	600.00		CASH & BANK BALANCE		
Income Tax (March, 2021)	43,900.00		SB A/C With ICICI Bank, Adipur (A/c No. 244201000482)	5,80,810.88	
Professional Tax (March, 2021)	3,050.00		SB A/C With ICICI Bank, Adipur, A/c No. 244201000724)	8,964.78	
			SB A/C With ICICI Bank, Adipur (A/c No. 244201000346)	40,062.75	
Quarters Rent (March, 2021)	11,480.00		SB A/C With Bank of Baroda, Adipur (A/c No. 71590100007937)	53,061.00	
TMDMS CPF (March, 2021)	17,952.00		CPF	6,30,902.45	
		76,982.00	SB A/C With AXIS Bank, Adipur (A/c No. 917013067385407)		13,13,801.85
TMDMS Employees CPF					
Balance as per Last Balance Sheet	46,20,784.10				
Add: During the year	5,62,055.90				
		51,82,840.00			
INCOME & EXPENDITURE A/C					
Balance as per Last Balancesheet	54,98,269.67				
Add: Reversal of Depreciation	30,83,297.00				
Less: Deficit during the year	17,11,783.31				
		68,69,783.36			
TOTAL (RS)	7,35,40,919.86	7,35,40,919.86	TOTAL (RS)	7,35,40,919.86	7,35,40,919.86

Administrative Officer
 Tolani Motwane Institute Of Management
 Studies, Adipur

Director
 Gandhidham Collegiate Board
 Adipur

Accountant
 Head Administration
 Gandhidham Collegiate Board

Examined & Found Correct
 For Lalika & Lalika LLP
 Chartered Accountants
 [Formerly Khimji Kunverji & Co. (Gandhidham)]
 Firm Registration No. 105147W / W100641

UDIN:-21005136AAAAAKK#234.

Padamsini L. Lalika
 Partner
 Membership No: 5136

01 SEP 2021





TOLANI MOTWANE INSTITUTE OF MANAGEMENT STUDIES (MANAGED BY GANDHIDHAM COLLEGIATE BOARD, ADIPIUR)
INCOME AND EXPENDITURE SHOWING YEAR ENDING AS ON 31-3-2021

	RS AMOUNT	RS AMOUNT	RS AMOUNT
EXPENDITURE			
PARTICULARS			
<u>SALARIES & REMUNERATIONS</u>			
Teaching Staffs	5556438.00		13305750.00
Non-Teaching Staffs	1919308.00		
Visiting Faculties	131000.00		
Institutes Contribution to CPF(Teaching staffs)Expenses	153478.00		
Employees Provident Fund (non-teaching staffs)Expenses	84322.00		
Leave Encashment (Deepak Ahuja)	29553.00		
<u>CONSULTANCY/LEGAL/AUDIT/SUBSCRIPTION EXPENSES</u>			
Paid to Auditors	25000.00		
GST on Above	4500.00		
Paid to Internal Auditors	12500.00		
Paid to PF Consultant	6000.00		
Other I. T. Expenses	9700.00		
Paid to Legal Advisor	8000.00		
<u>PROCESSING & ACCREDITATION EXPENSES</u>			
All India Council For Technical Education, New Delhi(Approval Fee)	200000.00		
GTU, Ahmedabad(Affiliation Fees)	25000.00		
AICTE, Scrutiny Payment	100000.00		
Accreditation (Institute rating) Expense	29500.00		
GTU (Summer & Winter & Practical Viva) Expenses	6396.00		
AICTE (EOA / Restoration of Intake) Payment	25000.00		
Affiliation Fee For Students (19-21 & 20-22)	37200.00		
Other	1099.22		
<u>STUDENTS RELATED EXPENSES</u>			
Students Medical Insurance	7380.00		
Scholarship (Needy Students)	169500.00		
Co-Curricular Activities	2494.00		
WEB Development Expenses	10720.00		
ON-LINE Education Expenses	29084.00		
<u>PRINTING & STATIONERY EXPENSES</u>			
Stationery	24697.00		
Quest Journal Expenses	10400.00		
<u>LIBRARY EXPENSES</u>			
Journal & Subscription Expenses	8800.00		
Newspaper Expenses	6753.00		
<u>ANNUAL MAINTENANCE CONTRACT EXPENSES</u>			
EPABX System	5664.00		
Prabhadarshan Hall/Gopal Stadium/Other Activities	15000.00		
Bank Commission	5498.41		
Electricity Expenses	110283.00		
Faculty Development Expenses	1719.00		
Advertisement Expenses	17302.00		
		Deficit During The Year	1711783.31
		Miscellaneous & Other Receipts	16681.00
		INTEREST	44313.00
		On SB Accounts	382111.00
		On FDR's	426424.00
		FEES	13305750.00
		Tuition Fees	13305750.00
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Generator Running Expenses			8500.00	
Insurance (TIMS Buildings & Infrastructure) Expenses			35425.00	
Postage & Courier Expenses			6587.00	
Telephone & Broadband Expenses			40424.00	
Miscellaneous Expenses			43427.18	
Promotion & Publicity Expenses			35009.00	
Security Guard Expenses			217120.00	
LIC Premium (Gratuity) Expenses			524982.00	
Repair & Maintenance Building Expenses	396528.00			
Repair & Maintenance Equipments Expenses	189241.00			
Gardening Expenses			585569.00	
E-TDS Software Expenses			5810.00	
Municipality Tax Expenses			2478.00	
Placement Expenses			18783.00	
Professional Tax for Institute			175.00	
Staffs Welfare Expenses			1000.00	
Xerox Expenses			36640.00	
Computer Expenses			14322.00	
Conveyance / Travelling and Transportation Expenses			39227.00	
Insurance Expense of Staffs			6990.00	
EPP Establishment Expenses			900.00	
Late Fees On TDS			9686.00	
International Conference Expenses			2290.00	
			4160.00	
DEPRECIATIONS				
Building	1832269.00			
Building-2	1411433.00			
Furniture And Equipments	355390.00			
Books	254031.00			
Computer ,IT & Communication Assets	147981.00			
Cctv's Camera	19472.00			
Voltage Stabilizers	1560.00			
Fax Macines	551.00			
Movable Properties Transfer from GCB TMS UNIT-2	323871.00			
5% Contribution to Gandhidham Collegiate Board			4346558.00	
			665287.50	
TOTAL (RS)			15460638.31	15460638.31

Note:- As per AS - 10 (Revised), depreciation of Rs. 43,46,558 is provided on the revalued amount of assets. Further the difference between depreciation on revalued value and depreciation on actual cost of Rs. 30,83,297/- is transferred from revaluation reserve to the revenue reserves.

[Signature]
 Director
 Tolani Motwane Institute Of Management
 Studies, Adipur

[Signature]
 Accountant
 Gandhidham Collegiate Board
 Adipur

Examined & Found Correct
 For Laika & Laika LLP
 [Formerly Khimji Kunverji & Co. (Gandhidham)]
 Chartered Accountants
 Firm Registration No. 105147W / W100641

[Signature]
 Padamshi L. Laika
 Partner
 Membership No: 5136

07 SEP 2021

TOLANI MOTWANE INSTITUTE OF MANAGEMENT STUDIES (MANAGED BY GANDHIDHAM COLLEGIATE BOARD, ADIPUR)
ANNEXURE SHOWING FURNITURE/FIXTURES & DEAD STOCK FOR THE YEAR ENDING ON 31-3-2021

Sr No	Particulars	% of Depreciation (SLM)	Opening Balance of Assets	OPENING ACCUMULATED DEPRECIATION	Addition during the year/ Transfer from GCB		Transfer from GCB, Adipur/Tolani Institute of Excellence	Deduction during the year	Total Gross Assets	Depreciation FY 2020-21	CLOSING ACCUMULATED DEPRECIATION	Net Fixed Assets
					More Than 6 Months	Less Than 6 Months						
1	Building	5%	3,66,45,370.00	73,29,075.00	-	-	-	-	3,66,45,370.00	18,32,269.00	91,61,344.00	2,74,84,026.00
2	Building 2	5%	2,82,28,666.00	28,22,866.00	-	-	-	-	2,82,28,666.00	14,11,433.00	42,34,299.00	2,39,94,367.00
3	Furniture & Equipments	15%	22,78,398.00	13,63,889.00	-	-	-	-	22,78,398.00	3,41,760.00	17,05,649.00	5,72,749.00
4	Furniture & Equipments 2019-20	15%	75,640.00	6,209.00	-	-	-	-	75,640.00	11,346.00	17,555.00	58,085.00
5	Furniture & Equipments 2	15%	21,59,137.00	6,47,742.00	-	-	-	-	21,59,137.00	3,23,871.00	9,71,613.00	11,87,524.00
6	Furniture & Equipments (2020-21)	15%	-	-	-	30,447	-	-	30,447.00	2,284.00	2,284.00	28,163.00
7	Books	33%	3,65,923.00	3,65,923.00	-	-	-	-	3,65,923.00	-	3,65,923.00	-
8	Books 2018-19	33%	2,12,182.00	1,39,547.00	-	-	-	-	2,12,182.00	70,020.00	2,09,567.00	2,615.00
9	Books 2019-20	33%	2,17,782.00	70,697.00	-	-	-	-	2,17,782.00	71,868.00	1,42,565.00	75,217.00
10	Books 2020-21	33%	-	-	3,459	2,622	335075.00	-	3,41,136.00	1,12,143.00	1,12,143.00	2,28,993.00
11	Computers, It & Communication Assets	33%	5,60,698	5,60,698.00	-	-	-	-	5,60,698.00	-	5,60,698.00	-
12	Computers, It & Communication Assets FY 2018-19	33%	16,540.00	9,788.00	-	-	-	-	16,540.00	5,458.00	15,246.00	1,294.00
13	Computers, It & Communication Assets FY 2019-20	33%	3,94,674.00	65,121.00	-	-	-	-	3,94,674.00	1,30,242.00	1,95,363.00	1,99,311.00
14	Computers, It & Communication Assets F.Y. 2020-21	33%	-	-	15,340	43,750	-	-	59,090.00	12,281.00	12,281.00	46,809.00
15	Cctv's Camera (35730)(Purchase From Mba A/C)	15%	35,730.00	18,759.00	-	-	-	-	35,730.00	5,360.00	24,119.00	11,611.00
16	Cctv's Camera F.Y. 2020-21	15%	-	-	94,081	-	-	-	94,081.00	14,112.00	14,112.00	79,969.00
17	Voltage Stabilisers 5400(Purchase From Mba A/C)	15%	10,400.00	5,085.00	-	-	-	-	10,400.00	1,560.00	6,645.00	3,755.00
18	Fax Machine (3675) (Transfer From Gcb)	15%	3,675.00	2,206.00	-	-	-	-	3,675.00	551.00	2,757.00	918.00
	TOTAL (RS)		7,12,04,815.00	1,34,07,605.00	1,12,860.00	76,819.00	3,35,075.00	-	7,17,29,569.00	43,46,558.00	1,77,54,163.00	5,39,75,406.00

Examined & Found Correct
For Lalka & Lalka LLP
[Formerly Khimji Kumbharji & Co.(Gandhidham)]
Chartered Accountants
Firm Registration No. 105147W

[Signature]
Accountant
Head Administration
Gandhidham Collegiate Board, Adipur

[Signature]
Director
Tolani Motwane Institute Of Management Studies

Padamshi L. Lalka
Partner
Membership No.5136

01 SEP 2021



TOLANI MOTWANE INSTITUTE OF MANAGEMENT STUDIES
(MANAGED BY GANDHIDHAM COLLEGIATE BOARD)
ADIPUR - KACHCHH

Accounting Policies and Notes Forming Part of Accounts as on 31.03.2021

A Accounting Policies

1 Basis of Preparation of Financial Statement:

The financial statements are prepared on historical cost convention on accrual basis.

2 Fees Income

Fees from students is recorded on cash basis.

3 Fixed Assets and Depreciation

The institute follows Revaluation Model as per AS-10 for determining Gross carrying amount of Fixed Assets. Depreciation is provided on SLM Basis. As per AS - 10 (Revised), depreciation of Rs. 43,46,558 is provided on the revalued amount of assets. Further the difference between depreciation on revalued value and depreciation on actual cost of Rs. 30,83,297/- is transferred from revaluation reserve to the revenue reserves during the year.


4 Investments

Investments are shown at Cost.

5 Interest

Interest income is recorded on cash basis except Interest on FDR which is recorded on accrual basis.


ADMINISTRATIVE OFFICER
TOLANI MOTWANE INSTITUTE OF MANAGEMENT
STUDIES, ADIPUR


DIRECTOR
ACCOUNTANT
HEAD ADMINISTRATION
GANDHIDHAM COLLEGIATE BOARD
ADIPUR-KACHCHH

EXAMINED & FOUND CORRECT
FOR LALKA & LALKA LLP
/FORMERLY KHIMJI KUNVERJI & CO. (GANDHIDHAM)/
CHARTERED ACCOUNTANTS
FIRM REGISTRATION NO. 105147W/W/100641


PADAMSHI L. LALKA
PARTNER
MEMBERSHIP NO. 5136

07 SEP 2021